

Session 114 - (2001-2002)

H 4684 General Bill, By White, Bales, Dantzler, Govan, Harvin, Keegan, Koon, Martin, Perry, Riser, Robinson, Stuart, Thompson, Trotter and Wilder

Summary: Public colleges and universities, construction and renovation projects; three percent of private funds solicited for must be placed in escrow account

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 59-101-415 SO AS TO PROVIDE THAT ANY PUBLIC COLLEGE OR UNIVERSITY OF THIS STATE SOLICITING PRIVATE FUNDS FOR THE PURPOSE OF PAYING ANY COSTS ASSOCIATED WITH THE CONSTRUCTION OR RENOVATION OF A COLLEGE OR UNIVERSITY BUILDING OR FACILITY MUST SET ASIDE NOT LESS THAN THREE PERCENT OF THESE MONIES IN A SPECIAL ESCROW ACCOUNT TO BE USED FOR THE SOLE PURPOSE OF PROVIDING REGULAR OR DEFERRED MAINTENANCE FOR THE BUILDING OR FACILITY AND TO PROVIDE EXCEPTIONS.

02/07/02 House Introduced and read first time HJ-8

02/07/02 House Referred to Committee on Ways and Means HJ-8