

Session 113 - (1999-2000)

H 4785 General Bill, By Harvin, Kirsh, Allen, G.A. Brown, Hosey, Littlejohn, Mack, Moody-Lawrence, J.H. Neal, Rhoad and Stuart

Summary: Mortgage on real estate, consumer loan, contracts secured by; Consumer Affairs, Property, Banks and Savings Associations

A BILL TO AMEND CHAPTER 3, TITLE 29, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO MORTGAGES AND DEEDS OF TRUST, BY ADDING SECTION 29-3-110 SO AS TO PROVIDE THAT A CONTRACT, THE PERFORMANCE OF WHICH IS SECURED BY A MORTGAGE ON REAL ESTATE LOCATED IN THIS STATE, IS SUBJECT TO THE LAWS OF THIS STATE FOR ALL PURPOSES, REGARDLESS OF THE PLACE OF PERFORMANCE OR RESIDENCE OF THE PARTIES; AND TO AMEND SECTIONS 37-1-201 AND 37-10-101, BOTH RELATING TO THE APPLICATION AND SCOPE OF CONSUMER PROTECTION LAWS GENERALLY AND THOSE LAWS AS REGARDING LOANS, SO AS TO INCLUDE IN CONSUMER PROTECTION PROVISIONS CERTAIN CONTRACTS WHOSE PERFORMANCE IS SECURED BY A MORTGAGE ON REAL ESTATE LOCATED IN THIS STATE.

03/16/00 House Introduced and read first time HJ-2

03/16/00 House Referred to Committee on Labor, Commerce and Industry HJ-2