

Session 113 - (1999-2000)

H 4814 General Bill, By Vaughn, Altman, Barfield, Barrett, Campsen, Cato, Chellis, Davenport, Gilham, Hamilton, Haskins, Knotts, Leach, Littlejohn, Loftis, Maddox, McGee, Perry, Riser, Robinson, Rodgers, Sandifer, Seithel, Stille, Taylor, Tripp, Wilder and Witherspoon

Summary: Income tax credit, contribution to nonprofit scholarship funding organization for grant on needs basis; eligible schools

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3600 SO AS TO AUTHORIZE STATE INCOME TAX CREDITS ON A FIVE YEAR PHASED-IN BASIS BEGINNING AT ONE HUNDRED DOLLARS A YEAR IN 2000 AND ENDING AT FIVE HUNDRED DOLLARS A YEAR IN 2004 AND THEREAFTER FOR CONTRIBUTIONS MADE TO NONPROFIT SCHOLARSHIP FUNDING ORGANIZATIONS THAT PROVIDE GRANTS FOR CHILDREN, A MAJORITY OF WHOM MUST QUALIFY FOR NEEDS-BASED GRANTS, TO ATTEND NONGOVERNMENT FUNDED, MANAGED, AND OPERATED SCHOOLS OF THEIR CHOICE, AND TO PROVIDE THE PROCEDURES FOR, AND CONDITIONS AND LIMITATIONS OF THESE INCOME TAX CREDITS.

03/23/00 House Introduced and read first time HJ-5

03/23/00 House Referred to Committee on Ways and Means HJ-6