

## Session 115 - (2003-2004)

**H\*4818 (Rat #0314, Act #0234 of 2004) General Bill, By Cato, J.H. Neal, Moody-Lawrence, Lloyd, R.L. Brown, Emory, Mack, Cobb-Hunter, Govan, Chellis, Whipper, Trotter, Cooper, White, Barfield, Harrison, Sandifer, Thompson, McGee, Merrill, W.D. Smith and Huggins**

**Summary:** Consumer loans

AN ACT TO AMEND SECTION 37-2-203, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DELINQUENCY CHARGES IN CONNECTION WITH A CREDIT SALE, SO AS TO PROVIDE THAT A DELINQUENCY CHARGE MUST NOT BE APPLIED TO A DELINQUENCY ATTRIBUTABLE ONLY TO AN ASSESSMENT AGAINST AN EARLIER INSTALLMENT AND TO PROVIDE FOR CONSTRUCTION OF THE PROVISION IN CONFORMITY WITH FEDERAL LAW; TO AMEND SECTION 37-3-202, RELATING TO ADDITIONAL CHARGES PERMITTED IN CONNECTION WITH A CONSUMER LOAN, SO AS TO INCLUDE OPEN-END CREDIT PURSUANT TO A LENDER CREDIT CARD OR SIMILAR ARRANGEMENT IN CONFORMANCE WITH OTHER PROVISIONS AND TO MAKE A TECHNICAL CORRECTION; TO AMEND SECTION 37-3-203, RELATING TO DELINQUENCY CHARGES IN CONNECTION WITH A CONSUMER LOAN, SO AS TO PROVIDE THAT THE DELINQUENCY CHARGE MUST NOT BE APPLIED TO A DELINQUENCY ATTRIBUTABLE ONLY TO AN ASSESSMENT AGAINST AN EARLIER INSTALLMENT AND TO PROVIDE FOR CONSTRUCTION OF THE PROVISION IN CONFORMITY WITH FEDERAL LAW; AND TO AMEND SECTION 37-3-303, RELATING TO NOTICE TO CO-SIGNERS AND SIMILAR PARTIES TO A CONSUMER LOAN, SO AS TO INCLUDE A CONSPICUOUS NOTICE IN CONFORMITY WITH OTHER LAW AND TO MAKE A TECHNICAL CORRECTION. - ratified title

<b>02/19/04</b>	<b>House</b>	<b>Introduced and read first time HJ-57</b>
<b>02/19/04</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-58</b>
<b>03/25/04</b>	<b>House</b>	<b>Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2</b>
<b>03/30/04</b>	<b>House</b>	<b>Amended HJ-21</b>
<b>03/30/04</b>	<b>House</b>	<b>Read second time HJ-23</b>
<b>03/31/04</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-12</b>
<b>03/31/04</b>	<b>Senate</b>	<b>Introduced and read first time SJ-14</b>
<b>03/31/04</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-14</b>
<b>04/29/04</b>	<b>Senate</b>	<b>Committee report: Favorable Banking and Insurance SJ-20</b>
<b>05/04/04</b>	<b>Senate</b>	<b>Read second time SJ-13</b>
<b>05/05/04</b>	<b>Senate</b>	<b>Read third time and enrolled SJ-11</b>
<b>05/06/04</b>		<b>Ratified R 314</b>
<b>05/11/04</b>		<b>Signed By Governor</b>
<b>05/14/04</b>		<b>Copies available</b>
<b>05/14/04</b>		<b>Effective date 05/11/04</b>
<b>05/18/04</b>		<b>Act No. 234</b>