

Session 119 - (2011-2012)

H 4894 General Bill, By White, Bedingfield, McCoy, Loftis, Bingham, Herbkersman, Parker, Bowen, Erickson, Taylor, G.M. Smith, Forrester, Frye, G.R. Smith, Merrill, Stringer, Lowe, Nanney, Tribble, Crawford, Ryan, Corbin, Southard, J.R. Smith, Allison, Barfield, Chumley, Clemmons, Cole, Crosby, Dellaney, Edge, Hamilton, Hardwick, Harrell, Harrison, Hearn, Henderson, Hixon, Limehouse, Long, Lucas, D.C. Moss, Murphy, Norman, Owens, Pinson, Pitts, Putnam, Quinn, Simrill, Skelton, Sottile, Spires, Tallon, Thayer, Toole, Viers, Young, Atwater, Huggins and Patrick
Similar (S 1325, H 4547, H 4576)

Summary: Income tax credits

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-1145 SO AS TO AUTHORIZE A DEDUCTION FROM STATE OF SOUTH CAROLINA TAXABLE INCOME UP TO SPECIFIED AMOUNTS FOR TUITION PAID BY A PARENT OR LEGAL GUARDIAN FOR THEIR CHILD OR WARD TO ATTEND AN INDEPENDENT SCHOOL OR A PUBLIC SCHOOL OUTSIDE THE CHILD'S OR WARD'S SCHOOL DISTRICT OF RESIDENCE, AND TO ALSO AUTHORIZE A SIMILAR INCOME TAX DEDUCTION UP TO A SPECIFIED AMOUNT TO A PARENT OR LEGAL GUARDIAN FOR HOME SCHOOL EXPENDITURES; AND BY ADDING SECTION 12-6-1146 SO AS TO AUTHORIZE A CREDIT AGAINST A TAXPAYER'S SOUTH CAROLINA INCOME TAX LIABILITY OR CERTAIN OTHER TAX LIABILITY FOR CONTRIBUTIONS MADE TO NONPROFIT SCHOLARSHIP FUNDING ORGANIZATIONS THAT PROVIDE GRANTS FOR CHILDREN WHO ARE ELIGIBLE FOR THE FEDERAL FREE OR REDUCED SCHOOL LUNCH PROGRAM, WHO ARE "EXCEPTIONAL NEEDS" CHILDREN, OR WHOSE FAMILIES MEET THE REQUIREMENTS FOR FEDERAL MEDICAID BENEFITS TO ATTEND INDEPENDENT SCHOOLS OF THEIR CHOICE, AND TO PROVIDE THE PROCEDURES FOR, AND CONDITIONS AND LIMITATIONS OF THESE TAX CREDITS.

02/23/12	House	Introduced and read first time (House Journal-page 52)
02/23/12	House	Referred to Committee on Ways and Means (House Journal-page 52)
02/28/12	House	Member(s) request name added as sponsor: Atwater, Huggins
02/29/12	House	Member(s) request name added as sponsor: Patrick
03/08/12	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 3)
03/09/12		Scrivener's error corrected
03/20/12	House	Requests for debate-Rep(s). Bedingfield, Atwater, McLeod, J.H. Neal, Ott, Patrick, Brantley, Allison, Johnson, Sabb, King, Jefferson, Dillard, Alexander, G.R. Smith, Sandifer, Hamilton, Hardwick, Pope, J.R. Smith, Agnew, Anthony, Branham, Anderson, Munnerlyn, Pinson, Parks, McEachern, Buttler Garrick, Funderburk, Williams, G.R. Brown, Neilson, Clyburn, Bales, J.E. Smith, H.B. Brown, R.L. Brown (House Journal-page 68)
03/20/12	House	Objection by Rep. Weeks, Sellers, and Cobb-Hunter (House Journal-page 68)
03/21/12	House	Debate adjourned until Thur., 03-22-12 (House Journal-page 86)
03/27/12		Scrivener's error corrected
03/28/12	House	Amended (House Journal-page 80)
03/28/12	House	Read second time (House Journal-page 80)
03/28/12	House	Roll call Yeas-65 Nays-49 (House Journal-page 81)
03/29/12	House	Read third time and sent to Senate (House Journal-page 55)
03/29/12	House	Roll call Yeas-62 Nays-38 (House Journal-page 56)
03/29/12		Scrivener's error corrected
04/03/12	Senate	Introduced and read first time (Senate Journal-page 5)
04/03/12	Senate	Referred to Committee on Finance (Senate Journal-page 5)
05/30/12	Senate	Committee report: Majority favorable with amend., minority unfavorable Finance (Senate Journal-page 17)