

Session 113 - (1999-2000)

H 4906 General Bill, By Robinson

Summary: Property taxes, delinquent; interest payment, percentage rates, redemption period; Taxation

A BILL TO AMEND SECTION 12-51-90, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE REDEMPTION OF REAL PROPERTY SOLD FOR DELINQUENT TAXES, SO AS TO PROVIDE THAT INTEREST ON THE WHOLE AMOUNT OF THE TAX SALE BID ACCRUES AT THE RATE OF THREE, SIX, NINE, OR TWELVE PERCENT, INCREASING BY THREE PERCENTAGE POINTS FOR EACH SUCCESSIVE THREE MONTHS OF THE REDEMPTION PERIOD, AND TO PROVIDE THAT INTEREST DUE MAY NOT EXCEED THE BID ON THE PROPERTY SUBMITTED BY THE FORFEITED LAND COMMISSION.

04/12/00 House Introduced and read first time HJ-23

04/12/00 House Referred to Committee on Ways and Means HJ-23