

Session 116 - (2005-2006)

H 4930 General Bill, By Herbkersman

Summary: Real estate transfer fee

A BILL TO AMEND SECTION 6-1-70, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PROHIBITION ON THE IMPOSITION OF A FEE OR TAX ON THE TRANSFER OF REAL PROPERTY WITH CERTAIN EXCEPTIONS, SO AS TO AUTHORIZE A MUNICIPALITY TO IMPOSE THE FEE IF ANOTHER MUNICIPALITY LOCATED IN THE SAME COUNTY WAS IMPOSING THE FEE BEFORE JANUARY 1, 1991, TO AUTHORIZE THE REAL ESTATE TRANSFER FEE TO BE IMPOSED IN THE MUNICIPALITY BY REFERENDUM, TO PROVIDE FOR PAYMENT OF THE FEE AND ITS MAXIMUM IMPOSITION, AND TO PROVIDE THE PURPOSE FOR WHICH THE FEE MUST BE USED.

03/30/06 House Introduced and read first time HJ-35

03/30/06 House Referred to Committee on Ways and Means HJ-35