

Session 114 - (2001-2002)

H 4999 General Bill, By Kelley

Summary: State Optional Retirement Program, to reduce portion of employee participant's compensation remitted by employer to State Retirement System

A BILL TO AMEND SECTION 9-20-50, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EMPLOYER AND EMPLOYEE CONTRIBUTIONS FOR THE STATE OPTIONAL RETIREMENT PROGRAM (STATE ORP), SO AS TO REDUCE THE PORTION OF AN EMPLOYEE STATE ORP PARTICIPANT'S COMPENSATION REMITTED BY THE EMPLOYER TO THE SOUTH CAROLINA RETIREMENT SYSTEM FROM TWO AND FIFTY-FIVE HUNDREDTHS PERCENT OF COMPENSATION TO ONE AND SEVEN-TENTHS PERCENT OF COMPENSATION.

04/03/02 House Introduced and read first time HJ-19

04/03/02 House Referred to Committee on Ways and Means HJ-19