

Session 121 - (2015-2016)

H 5004 General Bill, By Williams, Yow, Jefferson, Hosey, R.L. Brown, Daning, Govan, Kirby, McKnight, Neal, Whipper, Crosby, Douglas, Horne, Bamberg, Anthony, G.A. Brown, Howard, W.J. McLeod, Ridgeway and Thayer

Summary: Timeshare Lien Foreclosure Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 27-32-312 SO AS TO PROVIDE THAT THE NONJUDICIAL FORECLOSURE PROCEDURES CONTAINED IN ARTICLE 3, CHAPTER 32, TITLE 27, "TIMESHARE LIEN FORECLOSURE ACT", DO NOT APPLY TO A MORTGAGOR OR AN OBLIGOR WHO IS A CURRENT MEMBER OF THE UNITED STATES ARMED FORCES, REGARDLESS OF THE DATE WHEN THE MORTGAGE IN QUESTION ORIGINATED, OR TO A PERSON ENTITLED TO PROTECTION UNDER THE SERVICEMEMBERS CIVIL RELIEF ACT.

02/25/16 House Introduced and read first time (House Journal-page 70)

02/25/16 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 70)