

Session 114 - (2001-2002)

H 5082 General Bill, By Keegan, Barfield, Edge and Kelley

Summary: Deed recording fee, exemptions and provisions

A BILL TO AMEND SECTION 12-24-40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE DEED RECORDING FEE, SO AS TO PROVIDE THAT DEEDS TRANSFERRING REALTY FROM A CORPORATION, A PARTNERSHIP, OR A TRUST AS A STOCKHOLDER, PARTNER, OR TRUST BENEFICIARY OF THE ENTITY OR TO BECOME A STOCKHOLDER, PARTNER, OR TRUST BENEFICIARY OF THE ENTITY ARE EXEMPT FROM THE FEE, AND THAT, EXCEPT FOR TRANSFERS FROM ONE FAMILY TRUST TO ANOTHER FAMILY TRUST, THE TRANSFER OF REALTY TO A CORPORATION, A PARTNERSHIP, OR A TRUST TO A STOCKHOLDER, PARTNER, OR TRUST BENEFICIARY OF THE ENTITY IS SUBJECT TO THE FEE.

04/10/02 House Introduced and read first time HJ-36

04/10/02 House Referred to Committee on Ways and Means HJ-36