

Session 110 - (1993-1994)

H 5131 General Bill, By H.M. Hallman

A Bill to amend Section 51-13-770, Code of Laws of South Carolina, 1976, relating to the powers of the Patriot's Point Development Authority, so as to allow the Authority to establish for-profit or not-for-profit corporations as the authority considers necessary to carry out the purposes of Article 11, Chapter 13 of Title 51, provide that officials or employees of the Authority may act as officials or employees without additional compensation of such corporations, and provide that such corporations must be considered "public procurement units" for purposes of Article 19, Chapter 35 of Title 11; and to amend the 1976 Code by adding Section 51-13-775 so as to provide that all Patriot's Point Development Authority funds on deposit with the State Treasurer shall accrue interest for the benefit of the Authority, and empower the Authority to use and expend the interest and all other Authority funds on deposit for any purpose the Authority considers expedient or necessary without having first to obtain approval or permission.

04/14/94 House Introduced and read first time HJ-34

04/14/94 House Referred to Committee on Ways and Means HJ-34