

## Session 115 - (2003-2004)

### **H 5197 General Bill, By Clyburn, Quinn and J. Brown**

**Summary:** Rollback tax

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CLASSIFICATION OF PROPERTY AND APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF THE PROPERTY TAX, SO AS TO PROVIDE THAT IN THE CASE OF REAL PROPERTY CHANGED FROM AGRICULTURAL USE FOR DEVELOPMENT AS RESIDENTIAL PROPERTY, THE ROLLBACK TAX OTHERWISE APPLICABLE APPLIES FOR TWO RATHER THAN FIVE PRECEDING PROPERTY TAX YEARS.

**04/29/04 House Introduced and read first time HJ-6**

**04/29/04 House Referred to Committee on Ways and Means HJ-6**