

Session 114 - (2001-2002)

S 0529 General Bill, By McConnell

Summary: Reinsurance Facility, recoupment charges, insured with no merit rating points not to be surcharged for losses; Insurance

A BILL TO AMEND THE, CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-77-640, RELATING TO RECOUPMENT CHARGES, SO AS TO PROVIDE THAT BEGINNING MARCH 1, 2002, NO INSURED WITHOUT ANY INSURANCE MERIT RATING POINTS ON MARCH 1, 1999, SHALL BE SURCHARGED FOR THE RECOUPMENT OF ANY FACILITY ASSESSMENTS OR LOSSES.

04/03/01 Senate Introduced and read first time SJ-9

04/03/01 Senate Referred to Committee on Banking and Insurance SJ-9