

## Session 111 - (1995-1996)

### S\*0533 (Rat #0109, Act #0069 of 1995) General Bill, By Senate Finance

A Bill to amend Section 12-37-220, as amended, Code of Laws of South Carolina, 1976, relating to property tax exemptions, so as to allow a governing body of a municipality by ordinance to exempt from municipal ad valorem tax for not more than five years property located in the municipality receiving the five-year exemption from county ad valorem taxes as new corporate headquarters, corporate office facilities, distribution facilities, research and development facilities, and additions to such facilities, and provide the circumstances under which the five-year abatement of county taxes on manufacturing property and corporate headquarters and distribution facilities extends to an unrelated purchaser for value; to amend Section 12-37-930, as amended, relating to the valuation of property for purposes of property tax and depreciation of taxable property, so as to provide that the value of titled motor vehicles must be derived from a national publication of such values with a minimum five percent a year depreciation, and to extend until January 15, 1996, the time for filing for agricultural use value for the 1994 tax year.-amended title

02/16/95	Senate	Introduced, read first time, placed on calendar without reference SJ-5
02/21/95	Senate	Read second time SJ-15
02/21/95	Senate	Unanimous consent for third reading on next legislative day SJ-15
02/22/95	Senate	Read third time and sent to House SJ-16
02/23/95	House	Introduced and read first time HJ-12
02/23/95	House	Referred to Committee on Ways and Means HJ-13
04/20/95	House	Committee report: Favorable Ways and Means HJ-2
04/26/95	House	Amended HJ-64
04/26/95	House	Debate adjourned until Tuesday, May 2, 1995 HJ-65
05/02/95	House	Debate adjourned until Wednesday, May 3, 1995 HJ-16
05/03/95	House	Objection by Rep. Sheheen, Cave, Kirsh, White & Cobb-Hunter HJ-58
05/17/95	House	Objection withdrawn by Rep. Kirsh HJ-22
05/17/95	House	Amended HJ-23
05/17/95	House	Debate interrupted HJ-23
05/17/95	House	Read second time HJ-40
05/18/95	House	Read third time and returned to Senate with amendments HJ-51
05/18/95	Senate	Concurred in House amendment and enrolled SJ-45
05/23/95	Senate	Recalled from Legislative Council SJ-120
05/23/95	Senate	Reconsidered SJ-120
05/23/95	Senate	House amendment amended SJ-120
05/23/95	Senate	Returned to House with amendments SJ-120
05/24/95	House	Concurred in Senate amendment and enrolled HJ-2
06/06/95		Ratified R 109
06/12/95		Signed By Governor
06/12/95		Effective date -this Act takes effect on the ratification of a constitutional amendment authorizing exemption allowed by this Act
08/11/95		Copies available
08/11/95		Act No. 69