

Session 117 - (2007-2008)

S 0546 General Bill, By Reese

Summary: Credit-scoring system

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 37-1-304 SO AS TO DEFINE AN "EMPIRICALLY DERIVED, DEMONSTRABLY AND STATISTICALLY SOUND CREDIT-SCORING SYSTEM" AS EXCLUSIVE OF DATA COLLECTED AS A RESULT OF A CREDITOR REVIEWING A REPORT FOR THE PURPOSE OF MAKING A PRESCREENED CREDIT OFFER AND DATA COLLECTED AS A RESULT OF THE NUMBER OF INQUIRIES APPEARING ON A CREDIT REPORT UPON APPLICATION FOR CREDIT.

03/07/07 Senate Introduced and read first time SJ-12

03/07/07 Senate Referred to Committee on Banking and Insurance SJ-12