

Session 114 - (2001-2002)

S 0595 General Bill, By Thomas, Short and Jackson

Similar (H 3721)

Summary: Consumer finance companies, loans, transactions, minimum delinquency charges; Consumer Affairs, Banks

A BILL TO AMEND SECTION 34-29-140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CONSUMER FINANCING IN CONNECTION WITH LICENSING OF CONSUMER FINANCE COMPANIES, SO AS TO ALLOW A LICENSEE TO CHARGE A MINIMUM DELINQUENCY CHARGE OF FIVE DOLLARS ON AN UNPAID INSTALLMENT AFTER TEN DAYS AND TO ADD A MAINTENANCE FEE OF TWO DOLLARS A MONTH TO THE GROSS AMOUNT OF THE PROMISSORY NOTE, IF THAT FEE IS REFUNDED PRO RATA UPON PREPAYMENT OF THE NOTE.

04/18/01 Senate Introduced and read first time SJ-1

04/18/01 Senate Referred to Committee on Banking and Insurance SJ-1