

Session 122 - (2017-2018)

S 0062 General Bill, By McElveen, McLeod and Timmons

Similar (H 3104)

Summary: S.C. Giving Back to Our Veterans Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "SOUTH CAROLINA GIVING BACK TO OUR VETERANS ACT"; TO AMEND SECTION 12-6-1140, AS AMENDED, RELATING TO DEDUCTIONS FROM SOUTH CAROLINA TAXABLE INCOME OF INDIVIDUALS, SO AS TO ALLOW THE DEDUCTION OF RETIREMENT BENEFITS ATTRIBUTABLE TO SERVICE ON ACTIVE DUTY IN THE ARMED FORCES OF THE UNITED STATES; TO AMEND SECTION 12-6-1170, AS AMENDED, RELATING TO THE RETIREMENT INCOME DEDUCTION, SO AS TO CONFORM THIS DEDUCTION TO THE MILITARY RETIREMENT DEDUCTION ALLOWED BY THIS ACT; AND TO REPEAL SECTION 12-6-1171 RELATING TO THE DEDUCTION OF MILITARY RETIREMENT INCOME FROM THE SOUTH CAROLINA TAXABLE INCOME OF INDIVIDUALS.

12/13/16 Senate Prefiled

12/13/16 Senate Referred to Committee on Finance

01/10/17 Senate Introduced and read first time (Senate Journal-page 44)

01/10/17 Senate Referred to Committee on Finance (Senate Journal-page 44)