

Session 113 - (1999-2000)

S 0626 General Bill, By Mescher

Summary: Bail bondsmen, surety; agency license may not be issued unless approved to insure by Insurance Department, Courts

A BILL TO AMEND SECTION 38-53-50 OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO BAIL BONDSMEN AND SURETY BONDSMEN, SO AS TO PROVIDE THAT A SURETY MAY NOT BE RELIEVED ON A BOND FOR NONPAYMENT OF FEES; TO AMEND SECTION 38-53-170, RELATING TO UNLAWFUL ACTS, SO AS TO PROVIDE THAT A BONDSMAN OR RUNNER MAY NOT KNOWINGLY OR INTENTIONALLY EXECUTE A BAIL BOND WITHOUT FIRST COLLECTING THE FULL PREMIUM AT THE PREMIUM RATE FILED WITH AND APPROVED BY THE DEPARTMENT OF INSURANCE; AND TO AMEND CHAPTER 53, TITLE 38, BY ADDING SECTION 38-53-205, SO AS TO PROVIDE THAT AGENCY LICENSE MAY NOT BE ISSUED TO A SURETY BONDSMAN UNLESS THE BONDSMAN IS APPROVED TO INSURE BAIL BONDS BY THE DEPARTMENT OF INSURANCE.

03/23/99 Senate Introduced and read first time SJ-2

03/23/99 Senate Referred to Committee on Banking and Insurance SJ-2