

## Session 107 - (1987-1988)

### **S\*0671 (Rat #0149, Act #0109 of 1987) General Bill, By T.E. Smith**

A Bill to amend Chapter 11, Title 21, Code of Laws of South Carolina, 1976, relating to fiduciaries generally, by adding Section 21-11-5 so as to protect beneficiaries from conflicts of interests of trustees that may arise if trustees participate in decisions to make discretionary distributions of income or principal to themselves when there are other beneficiaries, and to protect themselves when making discretionary allocations in their favor of receipts and expenses between income and principal.

<b>04/16/87</b>	<b>Senate</b>	<b>Introduced and read first time SJ-1362</b>
<b>04/16/87</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary SJ-1362</b>
<b>04/22/87</b>	<b>Senate</b>	<b>Committee report: Favorable Judiciary SJ-1432</b>
<b>04/23/87</b>	<b>Senate</b>	<b>Read second time SJ-1495</b>
<b>04/23/87</b>	<b>Senate</b>	<b>Unanimous consent for third reading on next legislative day SJ-1496</b>
<b>04/24/87</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-1515</b>
<b>04/28/87</b>	<b>House</b>	<b>Introduced and read first time HJ-2181</b>
<b>04/28/87</b>	<b>House</b>	<b>Referred to Committee on Judiciary HJ-2181</b>
<b>05/06/87</b>	<b>House</b>	<b>Committee report: Favorable Judiciary HJ-2441</b>
<b>05/13/87</b>	<b>House</b>	<b>Read second time HJ-2653</b>
<b>05/14/87</b>	<b>House</b>	<b>Read third time and enrolled HJ-1715</b>
<b>05/20/87</b>		<b>Ratified R 149</b>
<b>05/26/87</b>		<b>Signed By Governor</b>
<b>05/26/87</b>		<b>Effective date 05/26/87</b>
<b>05/26/87</b>		<b>Act No. 109</b>
<b>06/11/87</b>		<b>Copies available</b>