

Session 115 - (2003-2004)

S*0687 (Rat #0391, Act #0289 of 2004) General Bill, By J.V. Smith

Summary: Accountants, regulation of by LLR, composition of Accountancy Board revised

AN ACT TO AMEND CHAPTER 2, TITLE 40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LICENSURE AND REGULATION OF ACCOUNTANTS, SO AS TO CONFORM THIS CHAPTER TO THE STATUTORY ORGANIZATIONAL FRAMEWORK OF CHAPTER 1, TITLE 40 FOR BOARDS UNDER THE ADMINISTRATION OF THE DEPARTMENT OF LABOR, LICENSING AND REGULATION AND TO FURTHER PROVIDE FOR THE LICENSURE AND REGULATION OF ACCOUNTANTS INCLUDING, BUT NOT LIMITED TO, CLARIFYING THE SCOPE OF PRACTICE OF ACCOUNTANTS, FURTHER SPECIFYING EDUCATIONAL REQUIREMENTS FOR LICENSURE, AUTHORIZING FEES FOR REGISTRATION OF ACCOUNTING FIRMS, AUTHORIZING THE ESTABLISHMENT OF PEER REVIEW STANDARDS, INCREASING CRIMINAL PENALTIES, AND REVISING LICENSURE RENEWAL PROCEDURES; AND TO AMEND SECTION 40-59-220, AS AMENDED, RELATING TO LICENSURE AND REGISTRATION REQUIREMENTS FOR RESIDENTIAL BUILDERS, INCLUDING THE REQUIREMENT TO EXECUTE A SURETY BOND OR DEMONSTRATE OTHER FINANCIAL RESPONSIBILITY, SO AS TO PROVIDE THAT SUCH FINANCIAL RESPONSIBILITY MAY BE THAT WHICH IS ACCEPTABLE TO THE COMMISSION. - ratified title

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| 05/07/03 | Senate | Introduced and read first time SJ-5 |
| 05/07/03 | Senate | Referred to Committee on Labor, Commerce and Industry SJ-5 |
| 02/26/04 | Senate | Committee report: Favorable with amendment Labor, Commerce and Industry SJ-16 |
| 03/17/04 | Senate | Amended SJ-44 |
| 03/17/04 | Senate | Read second time SJ-44 |
| 03/17/04 | Senate | Ordered to third reading with notice of amendments SJ-44 |
| 03/18/04 | | Scrivener's error corrected |
| 04/07/04 | Senate | Amended SJ-25 |
| 04/07/04 | Senate | Read third time and sent to House SJ-25 |
| 04/13/04 | House | Introduced and read first time HJ-13 |
| 04/13/04 | House | Referred to Committee on Labor, Commerce and Industry HJ-13 |
| 05/06/04 | | Scrivener's error corrected |
| 05/12/04 | House | Committee report: Favorable Labor, Commerce and Industry HJ-6 |
| 05/19/04 | House | Debate adjourned until Thursday, May 20, 2004 HJ-44 |
| 05/20/04 | House | Objection by Rep. Kennedy HJ-52 |
| 05/20/04 | House | Requests for debate-Rep(s). Scott, McLeod, Moody-Lawrence, Coleman, Stille, Altman, Herbkersman, Mahaffey, Bailey, Thompson, Hayes, Scarborough, Gourdine, Chellis, Cato, Lucas, Skelton, and Hinson HJ-52 |
| 05/25/04 | House | Amended HJ-111 |
| 05/25/04 | House | Read second time HJ-142 |
| 05/25/04 | House | Roll call Yeas-77 Nays-20 HJ-142 |
| 05/26/04 | House | Read third time and returned to Senate with amendments HJ-74 |
| 05/26/04 | | Scrivener's error corrected |
| 06/02/04 | Senate | House amendment amended SJ-51 |
| 06/02/04 | Senate | Returned to House with amendments SJ-51 |
| 06/03/04 | House | Concurred in Senate amendment and enrolled HJ-74 |
| 06/03/04 | | Ratified R 391 |
| 07/22/04 | | Signed By Governor |
| 07/30/04 | | Copies available |
| 07/30/04 | | Effective date 07/22/04 |
| 08/03/04 | | Act No. 289 |