

Session 109 - (1991-1992)

S 0691 General Bill, By I.E. Lourie, Courson, H.U. Fielding, Giese, Saleeby, H.S. Stilwell, Thomas, J.M. Waddell and M.B. Williams

A Bill to amend Section 34-29-140, Code of Laws of South Carolina, 1976, relating to permitted charges and other terms and conditions of loans made under the Consumer Finance Law, so as to revise finance charges and initial charges on certain loans, and to provide that certain dollar amounts of this Section must be adjusted for inflation in the same manner that adjustments for inflation are made under the Consumer Protection Code, to amend Section 34-29-250, relating to criminal penalties for consumer finance law violations, so as to authorize the Board of Financial Institutions to also assess civil penalties for violations, and to repeal Section 34-29-230 relating to regulatory provisions regarding particular persons engaged in the lending business.

02/20/91 Senate Introduced and read first time SJ-5

02/20/91 Senate Referred to Committee on Banking and Insurance