

Session 124 - (2021-2022)

S 0744 General Bill, By Bennett

Similar (H 4220)

Summary: Life Insurance

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 38-63-230 SO AS TO PROVIDE FOR MUTUAL RESCISSION OF INDIVIDUAL LIFE INSURANCE POLICIES; AND TO AMEND SECTION 38-63-220, RELATING TO REQUIRED INDIVIDUAL LIFE INSURANCE POLICY PROVISIONS, SO AS TO ALLOW FOR THE MUTUAL DECISION TO TERMINATE OR RESCIND A POLICY OF INSURANCE.

04/08/21 Senate Introduced and read first time (Senate Journal-page 6)

04/08/21 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 6)

04/09/21 Scrivener's error corrected