

Session 116 - (2005-2006)

S 0076 General Bill, By Knotts and Elliott

Similar (H 3508)

Summary: Consumer Credit Report Rights Act; Fair Credit Reporting Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 46 TO TITLE 15 SO AS TO ENACT THE SOUTH CAROLINA FAIR CREDIT-REPORTING ACT, TO PROVIDE THAT UNFAIR METHODS OF REPORTING CREDIT HISTORY AND UNFAIR OR DECEPTIVE ACTS IN THE CONDUCT OF CREDIT REPORTING ARE UNLAWFUL, TO PROVIDE THAT THE FEDERAL FAIR CREDIT REPORTING ACT AS INTERPRETED BY THE FEDERAL TRADE COMMISSION AND FEDERAL COURTS MUST FURNISH GUIDANCE IN CONSTRUING THIS CHAPTER, TO PROVIDE PENALTIES FOR WILFUL AND NEGLIGENT NONCOMPLIANCE WITH THE TERMS OF THIS CHAPTER, TO PROVIDE FOR THE JURISDICTION OF THE STATE COURTS TO HEAR ACTIONS BROUGHT PURSUANT TO THIS CHAPTER, AND TO PROVIDE, WITH EXCEPTIONS, A TWO-YEAR STATUTE OF LIMITATIONS TO SEEK RELIEF PURSUANT TO THIS CHAPTER; AND BY ADDING PART 4 TO CHAPTER 5, TITLE 37 SO AS TO ENACT THE SOUTH CAROLINA CONSUMER CREDIT REPORT RIGHTS ACT AND TO PROVIDE FOR DEFINITIONS, THE RELEASE OF A FREE WRITTEN OR ELECTRONIC DISCLOSURE COPY OF A CONSUMER'S CREDIT REPORT, WRITTEN NOTICE TO A CONSUMER OF HIS RIGHT TO REQUEST A REPORT, A TOLL-FREE TELEPHONE NUMBER FOR A DISCLOSURE REQUEST, AND CIVIL PENALTIES FOR VIOLATIONS AND FOR FAILURE TO CORRECT INACCURACIES IN THE REPORT.

12/08/04 Senate Prefiled

12/08/04 Senate Referred to Committee on Banking and Insurance

01/11/05 Senate Introduced and read first time SJ-116

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