

Session 126 - (2025-2026)

S 0768 General Bill, By Peeler, Alexander, Kimbrell, Verdin, Massey, Hembree, Turner, Williams, Rice, Stubbs, Davis, Garrett, Campsen, Martin, Leber, Zell, Grooms and Young

Similar (S 0223, H 3427, H 3511, H 4690)

Summary: Homestead exemption

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-37-250, RELATING TO THE HOMESTEAD EXEMPTION, SO AS TO INCREASE THE EXEMPTION TO ONE HUNDRED THOUSAND DOLLARS AND TO REDUCE THE AGE ELIGIBILITY TO SIXTY; BY AMENDING SECTION 12-37-266, RELATING TO THE HOMESTEAD EXEMPTION, SO AS TO MAKE A CONFORMING CHANGE; BY AMENDING SECTION 12-37-280, RELATING TO THE HOMESTEAD EXEMPTION, SO AS TO MAKE A CONFORMING CHANGE; BY AMENDING SECTION 12-37-290, RELATING TO THE HOMESTEAD EXEMPTION, SO AS TO MAKE A CONFORMING CHANGE; BY AMENDING SECTION 12-37-220, RELATING TO GENERAL EXEMPTION FROM TAXES, SO AS TO MAKE A CONFORMING CHANGE; BY AMENDING SECTION 11-11-150, RELATING TO DEDUCTIONS FOR THE TRUST FUND FOR TAX RELIEF, SO AS TO MAKE A CONFORMING CHANGE; AND BY REPEALING SECTION 12-37-245 RELATING TO THE HOMESTEAD EXEMPTION.

01/13/26	Senate	Introduced and read first time (Senate Journal-page 46)
01/13/26	Senate	Referred to Committee on Finance (Senate Journal-page 46)
01/21/26	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 15)
01/22/26		Scrivener's error corrected
02/11/26	Senate	Committee Amendment Adopted (Senate Journal-page 17)
02/11/26	Senate	Amended (Senate Journal-page 17)
02/11/26	Senate	Debate interrupted (Senate Journal-page 17)
02/12/26	Senate	Debate interrupted (Senate Journal-page 21)
02/18/26	Senate	Amended (Senate Journal-page 38)
02/18/26	Senate	Read second time (Senate Journal-page 38)
02/18/26	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 38)
02/19/26	Senate	Amended (Senate Journal-page 11)
02/19/26	Senate	Read third time and sent to House (Senate Journal-page 11)
02/19/26	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 11)
02/23/26		Scrivener's error corrected
02/24/26	House	Introduced and read first time (House Journal-page 61)
02/24/26	House	Referred to Committee on Ways and Means (House Journal-page 61)