

Session 126 - (2025-2026)

S 0780 General Bill, By Gambrell

Summary: Consumer Home Loans

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 37-23-20, RELATING TO HIGH-COST AND CONSUMER HOME LOANS DEFINITIONS, SO AS TO PROVIDE THAT THE CONVENTIONAL MORTGAGE RATE MEANS THE AVERAGE PRIME OFFER RATE.

- 01/13/26 Senate Introduced and read first time (Senate Journal-page 50)**
- 01/13/26 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 50)**
- 02/12/26 Senate Committee report: Favorable Banking and Insurance (Senate Journal-page 8)**
- 02/18/26 Senate Read second time (Senate Journal-page 34)**
- 02/18/26 Senate Roll call Ayes-44 Nays-0 (Senate Journal-page 34)**
- 02/24/26 Senate Read third time and sent to House (Senate Journal-page 11)**
- 02/25/26 House Introduced and read first time (House Journal-page 10)**
- 02/25/26 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 10)**