

Session 114 - (2001-2002)

S 0798 General Bill, By Reese, Elliott, Ford and O'Dell

Similar (H 4398)

Summary: Creditworthiness or credit score, may not be used as factor in refusing to issue auto insurance

A BILL TO AMEND SECTIONS 38-77-122 AND 38-77-123, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE PROHIBITION ON AUTOMOBILE INSURERS AND AGENTS FROM REFUSING TO ISSUE OR RENEW AUTOMOBILE INSURANCE POLICIES DUE TO CERTAIN FACTORS, FACTORS PROHIBITED IN DETERMINING PREMIUM RATES, REQUIREMENTS FOR CANCELLATION, AND PENALTIES FOR VIOLATIONS, SO AS TO PROHIBIT THE USE OF CREDITWORTHINESS AS A FACTOR IN REFUSING TO ISSUE OR RENEW A POLICY OF AUTOMOBILE INSURANCE AND TO PROHIBIT THE USE OF CREDITWORTHINESS IN DETERMINING AUTOMOBILE INSURANCE POLICY PREMIUM RATES.

12/12/01 Senate Prefiled

12/12/01 Senate Referred to Committee on Banking and Insurance

01/08/02 Senate Introduced and read first time SJ-29

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