

## Session 104 - (1981-1982)

### S\*0833 (Rat #0496, Act #0403 of 1982) General Bill, By Saleeby, R.C. Lake and McConnell

#### Similar (H 3623)

A Bill to amend Sections 38-7-80 and 38-7-90, both as amended, 38-7-10 through 38-7-30, 38-7-70, 38-7-100 and 38-7-110, Code of Laws of South Carolina, 1976, relating to minimum nonforfeiture benefits required for life insurance policies, and to amend the Code by adding Sections 38-7-91, 38-7-92 and 38-7-101 so as to increase the authorized interest rate for calculating such benefits, to provide for an updated mortality table for calculating such benefits, to provide for automatic updating of mortality and interest assumptions, to provide flexibility for calculating values in policies, and to adjust expense allowances for calculating such values.

**03/02/82 Senate Introduced and read first time SJ-13**

**03/02/82 Senate Referred to Committee on Banking and Insurance SJ-14**

**04/13/82 Senate Committee report: Favorable Banking and Insurance SJ-9**

**04/14/82 Senate Read second time SJ-12**

**04/22/82 Senate Read third time and sent to House SJ-21**

**04/23/82 House Introduced and read first time HJ-2371**

**04/23/82 House Referred to Committee on Labor, Commerce and Industry HJ-2371**

**05/13/82 House Committee report: Favorable with amendment Labor, Commerce and Industry HJ-2937**

**05/18/82 House Amended HJ-3010**

**05/18/82 House Read second time HJ-3010**

**05/19/82 House Read third time HJ-3030**

**05/19/82 House Returned HJ-3030**

**05/28/82 Senate Concurred in House amendment and enrolled SJ-320**

**06/02/82 Senate Ratified R 496 SJ-120**

**Signed By Governor**

**06/08/82 Effective date 06/08/82**

**Act No. 403**

**06/21/82 Copies available**