

Session 113 - (1999-2000)

S 0847 General Bill, By Reese

Summary: Motor vehicle sales, consumer purchaser has seventy-two hour rescission period, dealer provisions

A BILL TO AMEND SECTION 56-15-40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO SPECIFIC UNFAIR AND DECEPTIVE ACTS IN CONNECTION WITH THE SALE OF A MOTOR VEHICLE, SO AS TO PROVIDE FOR A SEVENTY-TWO HOUR RECISSION PERIOD FOR THE CONSUMER PURCHASER WHO CONTRACTS TO BUY A MOTOR VEHICLE AND TO PROVIDE THAT A CONSUMER PURCHASER OF A MOTOR VEHICLE IS NOT BOUND TO PERFORM A CONTRACT TO BUY UNLESS THE DOWN PAYMENT ACTUALLY HAS BEEN PAID TO AND ACCEPTED BY THE DEALER.

05/20/99 Senate Introduced and read first time SJ-15

05/20/99 Senate Referred to Committee on Transportation SJ-15