

Session 126 - (2025-2026)

**S 0853 General Bill, By Davis, Hutto, Sutton, Graham, Turner, Stubbs, Matthews, Zell, Campsen, Kimbrell and Walker
Similar (H 5252)**

Summary: Abandoned Buildings Tax Credit

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 12-67-120, RELATING TO THE ABANDONED BUILDINGS REVITALIZATION ACT DEFINITIONS, SO AS TO CLARIFY THAT THE EXISTENCE OF AN INCOME-PRODUCING USE PRIOR TO THE PERIOD OF ABANDONMENT IS NOT A REQUIREMENT FOR ELIGIBILITY; BY AMENDING SECTION 12-67-130, RELATING TO APPLICABILITY, SO AS TO MAKE A CONFORMING CHANGE; BY AMENDING SECTION 12-67-140, RELATING TO ELIGIBILITY FOR THE CREDIT, SO AS TO CLARIFY CERTAIN TIMING CONSIDERATIONS RELATED TO THE FILING OF A NOTICE OF INTENT TO REHABILITATE AN ABANDONED BUILDING AND TO CLARIFY THAT ABANDONED BUILDING TAX CREDITS MAY NOT SERVE AS COLLATERAL FOR ANY DEBT; AND BY AMENDING SECTION 12-67-160, RELATING TO THE CERTIFICATION OF ABANDONED BUILDING SITES, SO AS TO REMOVE A REQUIREMENT FOR CERTAIN CERTIFICATIONS OF STATE-OWNED ABANDONED BUILDING SITES.

01/28/26	Senate	Introduced and read first time (Senate Journal-page 5)
01/28/26	Senate	Referred to Committee on Finance (Senate Journal-page 5)
02/18/26	Senate	Committee report: Favorable Finance (Senate Journal-page 9)
02/24/26	Senate	Read second time (Senate Journal-page 18)
02/24/26	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 18)
02/25/26	Senate	Read third time and sent to House (Senate Journal-page 29)
02/25/26	Senate	Roll call Ayes-33 Nays-10 (Senate Journal-page 29)
02/26/26	House	Introduced and read first time (House Journal-page 17)
02/26/26	House	Referred to Committee on Ways and Means (House Journal-page 17)