

## Session 115 - (2003-2004)

**S\*0891 (Rat #0349, Act #0315 of 2004) General Bill, By Richardson**

***Similar (H 4413)***

**Summary:** Rates for casualty insurance

AN ACT TO AMEND SECTION 38-73-430, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE MAKING OF RATES FOR CASUALTY INSURANCE, SO AS TO ADD TO THE CRITERIA THAT CONSIDERATION MUST BE GIVEN TO ASSESSMENTS, SUCH AS THE GUARANTY FUND, WIND AND HAIL JOINT UNDERWRITING ASSOCIATION, AND SIMILAR MECHANISMS WHEN MAKING THE RATES; AND TO AMEND SECTION 38-73-920, RELATING TO THE REQUIREMENT THAT THE INSURER MAY MAKE OR ISSUE A CONTRACT OR POLICY ONLY ON RATES WHICH ARE IN EFFECT, SO AS TO PROVIDE THAT PROPOSED RATE CHANGES WHERE THE SOLE FACTOR FOR THE CHANGE IS THE IMPACT OF A REVISED ASSESSMENT DOES NOT CONSTITUTE A RATE INCREASE FOR PURPOSES OF THIS SECTION, AND TO PROVIDE THAT NO RATE INCREASE BASED UPON AN ASSESSMENT MAY BECOME EFFECTIVE UNLESS THE ASSESSMENT HAS BEEN PAID. - ratified title

<b>02/03/04</b>	<b>Senate</b>	<b>Introduced and read first time SJ-13</b>
<b>02/03/04</b>	<b>Senate</b>	<b>Referred to Committee on Banking and Insurance SJ-13</b>
<b>02/25/04</b>	<b>Senate</b>	<b>Committee report: Favorable Banking and Insurance SJ-11</b>
<b>02/26/04</b>	<b>Senate</b>	<b>Amended SJ-25</b>
<b>03/02/04</b>	<b>Senate</b>	<b>Read second time SJ-15</b>
<b>03/03/04</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-25</b>
<b>03/04/04</b>	<b>House</b>	<b>Introduced and read first time HJ-9</b>
<b>03/04/04</b>	<b>House</b>	<b>Referred to Committee on Labor, Commerce and Industry HJ-10</b>
<b>05/27/04</b>	<b>House</b>	<b>Committee report: Favorable Labor, Commerce and Industry</b>
<b>06/01/04</b>	<b>House</b>	<b>Read second time HJ-27</b>
<b>06/02/04</b>	<b>House</b>	<b>Read third time and enrolled HJ-6</b>
<b>06/02/04</b>		<b>Ratified R 349</b>
<b>10/12/04</b>		<b>Signed By Governor</b>
<b>10/14/04</b>		<b>Copies available</b>
<b>10/14/04</b>		<b>Effective date 10/12/04</b>
<b>10/15/04</b>		<b>Act No. 315</b>