

Session 118 - (2009-2010)

S 0902 General Bill, By McConnell, Rose, Elliott, Davis and O'Dell

Summary: Fair Tax Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 34 IN TITLE 12 SO AS TO ENACT THE "SOUTH CAROLINA FAIR TAX ACT", EFFECTIVE JANUARY 1, 2011, AND TO REPEAL, EFFECTIVE AT THE SAME TIME, CHAPTERS 6, 8, 11, 13, 16, AND 36, ALL OF TITLE 12, RELATING RESPECTIVELY TO THE SOUTH CAROLINA INCOME TAX ACT, INCOME TAX WITHHOLDING, THE INCOME TAX ON BANKS AND SAVINGS AND LOAN ASSOCIATIONS, THE SOUTH CAROLINA ESTATE TAX ACT, AND THE SOUTH CAROLINA SALES TAX ACT.

12/09/09 Senate Prefiled

12/09/09 Senate Referred to Committee on Finance

01/12/10 Senate Introduced and read first time SJ-12

01/12/10 Senate Referred to Committee on Finance SJ-12