SESSION 121 - (2015-2016)

S'0908 (Rat #0226, Act #0260 of 2016) General Bill, By Hayes

Similar (H 3444, H 4627)

Summary:

SC Uniform Fiduciary Access to Digital Assets Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ENACT THE "SOUTH CAROLINA UNIFORM FIDUCIARY ACCESS TO DIGITAL ASSETS ACT" BY ADDING PART 10 TO ARTICLE 2, TITLE 62 SO AS TO ESTABLISH A FRAMEWORK BY WHICH INTERNET USERS HAVE THE POWER TO PLAN FOR THE MANAGEMENT AND DISPOSITION OF DIGITAL ASSETS UPON DEATH OR INCAPACITATION; TO DEFINE NECESSARY TERMS; TO SET FORTH THE APPLICABILITY OF THE ACT TO FIDUCIARIES, PERSONAL REPRESENTATIVES, CONSERVATORS, TRUSTEES, AND OTHER PARTIES; TO PROVIDE THAT THE ACT DOES NOT APPLY TO A DIGITAL ASSET OF AN EMPLOYER THAT IS USED BY AN EMPLOYEE IN THE ORDINARY COURSE OF BUSINESS; AND TO REQUIRE THAT THE PROVISIONS OF THIS ACT BE APPLIED AND CONSTRUED SO AS TO PROMOTE UNIFORMITY OF LAW AMONG THE STATES. - ratified title

04/21/16 Senate Committee Amendment Adopted (Senate Journal-page 48)
04/21/16 Senate Roll call Ayes-39 Nays-0 (Senate Journal-page 48)
04/21/16 Senate Read second time (Senate Journal-page 48)
05/24/16 House Committee report: Favorable Judiciary (House Journal-page 11)
05/31/16 House Requests for debate-Rep(s). JE Smith, King, Ott, Neal, Bernstein, Ridgeway, Crosby, Robinson-Simpson, Williams, Jefferson (House Journal-page 16)
06/01/16 House Roll call Yeas-92 Nays-0 (House Journal-page 117)
06/01/16 House Read second time (House Journal-page 117)
06/02/16 House Read third time and enrolled (House Journal-page 40)
06/02/16 House Ratified R 226
06/03/16 Signed By Governor
06/15/16 Effective date 06/03/16
06/16/16 Act No. 260