

## Session 114 - (2001-2002)

**S\*0999 (Rat #0242, Act #0211 of 2002) General Bill, By Hayes, Martin, Ritchie, Drummond, Land, Setzler and Pinckney  
Similar (H 4715)**

**Summary:** Federal Deposit Insurance Limit, letters of credit may be used as security for funds deposited in banks and savings and loan associations by the State Treasurer

A BILL TO AMEND SECTION 11-13-60, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SECURITY REQUIRED FOR STATE FUNDS IN EXCESS OF THE FEDERAL DEPOSIT INSURANCE LIMIT DEPOSITED BY THE STATE TREASURER IN A BANK OR SAVINGS AND LOAN ASSOCIATION, SO AS TO ALLOW SECURITY FOR THESE DEPOSITS IN THE FORM OF LETTERS OF CREDIT, AND TO PROVIDE THE REQUIREMENTS FOR THESE LETTERS OF CREDIT.

02/12/02	Senate	Introduced and read first time SJ-3
02/12/02	Senate	Referred to Committee on Finance SJ-3
03/12/02	Senate	Committee report: Favorable Finance SJ-11
03/13/02	Senate	Read second time SJ-13
03/14/02	Senate	Read third time and sent to House SJ-10
03/19/02	House	Introduced and read first time HJ-10
03/19/02	House	Referred to Committee on Ways and Means HJ-11
04/03/02	House	Committee report: Favorable Ways and Means HJ-10
04/10/02	House	Read second time HJ-38
04/11/02	House	Read third time and enrolled HJ-8
04/16/02		Ratified R 242
04/22/02		Signed By Governor
05/08/02		Effective date 04/22/02
05/08/02		Copies available
05/14/02		Act No. 211