

Session 122 - (2017-2018)

S*0279 (Rat #0052, Act #0032 of 2017) General Bill, By Alexander

Summary: Appraisal Management Company Registration Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ENACT THE "APPRAISAL MANAGEMENT COMPANY REGISTRATION ACT" BY ADDING ARTICLE 3 TO CHAPTER 60, TITLE 40 SO AS TO PROVIDE CERTAIN DEFINITIONS, TO REQUIRE REGISTRATION FOR ENTITIES ACTING AS APPRAISAL MANAGEMENT COMPANIES, TO SPECIFY REGISTRATION AND RENEWAL REQUIREMENTS, TO PROVIDE EXEMPTIONS FROM REGISTRATION, TO PROVIDE FOR THE CONDUCT OF APPRAISAL MANAGEMENT COMPANIES, AND TO PROVIDE REMEDIES FOR VIOLATIONS; TO AMEND SECTION 40-60-10, AS AMENDED, RELATING TO THE SOUTH CAROLINA REAL ESTATE APPRAISERS BOARD, SO AS TO PROVIDE FOR EIGHT MEMBERS TO INCLUDE ONE MEMBER REPRESENTING AN APPRAISAL MANAGEMENT COMPANY; TO DESIGNATE SECTIONS 40-60-5 THROUGH 40-60-230 AS ARTICLE 1; AND TO REDESIGNATE CHAPTER 60, TITLE 40 AS "REAL ESTATE APPRAISERS AND APPRAISAL MANAGEMENT COMPANIES". - ratified title

01/24/17	Senate	Introduced and read first time (Senate Journal-page 13)
01/24/17	Senate	Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 13)
02/14/17	Senate	Committee report: Favorable with amendment Labor, Commerce and Industry (Senate Journal-page 19)
03/07/17	Senate	Committee Amendment Adopted (Senate Journal-page 19)
03/07/17	Senate	Amended (Senate Journal-page 19)
03/07/17	Senate	Read second time (Senate Journal-page 19)
03/07/17	Senate	Roll call Ayes-41 Nays-0 (Senate Journal-page 19)
03/08/17	Senate	Read third time and sent to House (Senate Journal-page 29)
03/09/17	House	Introduced and read first time (House Journal-page 2)
03/09/17	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 2)
05/02/17	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 5)
05/04/17	House	Requests for debate-Rep(s). Hill (House Journal-page 40)
05/04/17	House	Read second time (House Journal-page 40)
05/04/17	House	Roll call Yeas-93 Nays-1 (House Journal-page 41)
05/09/17	House	Read third time and enrolled (House Journal-page 61)
05/09/17		Ratified R 52
05/10/17		Signed By Governor
05/17/17		Effective date See Act
05/18/17		Act No. 32