South Carolina Legislature

May 17, 2024, 06:49:18 am

Session 122 - (2017-2018)

S 0435 General Bill, By Sheheen and Senn

Summary: Bondsmen or runner

A BILL TO AMEND SECTION 38-53-170, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO UNLAWFUL ACTS BY A BONDSMAN OR RUNNER, SO AS TO PROHIBIT A BONDSMAN OR RUNNER FROM ACCEPTING ANYTHING OF VALUE FROM A PRINCIPAL EXCEPT THE PREMIUM THAT MUST BE COLLECTED BEFORE THE EXECUTION OF THE BOND, AND TO INCREASE THE MINIMUM FEE FROM TWENTY-FIVE DOLLARS TO ONE HUNDRED DOLLARS OR FIVE PERCENT, WHICHEVER IS GREATER.

02/16/17 Senate Introduced and read first time (Senate Journal-page 7)

02/16/17 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 7)