

Session 122 - (2017-2018)

S 0452 General Bill, By Campbell, Grooms, Gregory, Massey, Hembree and Bennett

Summary: Asbestos Bankruptcy Trust Claims Transparency Act

A BILL TO AMEND TITLE 15 OF THE 1976 CODE OF LAWS, BY ADDING CHAPTER 83, TO ENACT THE "ASBESTOS BANKRUPTCY TRUST CLAIMS TRANSPARENCY ACT"; TO DEFINE TERMS; TO ESTABLISH THE REQUIRED DISCLOSURES BY PLAINTIFFS; TO ESTABLISH DISCOVERY PROVISIONS; TO ESTABLISH THAT A COURT MAY STAY AN ACTION; TO ESTABLISH THAT A DEFENDANT MAY IDENTIFY ADDITIONAL OR ALTERNATIVE ASBESTOS TRUSTS; TO ESTABLISH VALUATION OF ASBESTOS TRUST CLAIMS; TO ESTABLISH SETOFF PROVISIONS; AND TO ESTABLISH SANCTIONS.

02/21/17 Senate Introduced and read first time (Senate Journal-page 12)

02/21/17 Senate Referred to Committee on Judiciary (Senate Journal-page 12)