

Session 122 - (2017-2018)

S 0577 General Bill, By Alexander

Summary: Pyramid Promotional Scheme Prohibition Act

A BILL TO AMEND CHAPTER 5, TITLE 39 OF THE 1976 CODE, RELATING TO UNFAIR TRADE PRACTICES, BY ADDING ARTICLE 7, TO ENACT THE "PYRAMID PROMOTIONAL SCHEME PROHIBITION ACT", TO PROVIDE THAT PYRAMID PROMOTIONAL SCHEMES CONSTITUTE UNFAIR TRADE PRACTICES UNDER THE SOUTH CAROLINA UNFAIR TRADE PRACTICES ACT AND TO PROVIDE NECESSARY DEFINITIONS; AND TO REPEAL SECTION 39-5-30, RELATING TO PYRAMID CLUBS AND SIMILAR OPERATIONS.

03/23/17 Senate Introduced and read first time (Senate Journal-page 4)

03/23/17 Senate Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 4)

04/27/17 Senate Committee report: Favorable Labor, Commerce and Industry (Senate Journal-page 50)

04/28/17 Scrivener's error corrected

05/09/17 Senate Recommitted to Committee on Labor, Commerce and Industry (Senate Journal-page 6)