

## Session 124 - (2021-2022)

### **S\*0637 (Rat #0174, Act #0173 of 2022) General Bill, By Cromer**

**Summary:** SC Dodd-Frank Conformity

AN ACT TO AMEND SECTION 37-22-110, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS APPLICABLE TO THE MORTGAGE LENDING LAWS OF THIS STATE, SO AS TO ESTABLISH CERTAIN CRITERIA A RETAILER OF MANUFACTURED OR MODULAR HOMES MUST MEET TO QUALIFY AS AN "EXEMPT PERSON"; AND TO AMEND SECTION 40-58-20, RELATING TO DEFINITIONS APPLICABLE TO THE LICENSING OF MORTGAGE BROKERS ACT, SO AS TO ESTABLISH CERTAIN CRITERIA A RETAILER OF MANUFACTURED OR MODULAR HOMES MUST MEET TO QUALIFY AS AN "EXEMPT PERSON". - ratified title

03/02/21	Senate	Introduced and read first time (Senate Journal-page 12)
03/02/21	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 12)
02/23/22	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 8)
03/01/22	Senate	Read second time
03/01/22	Senate	Roll call Ayes-42 Nays-0
03/02/22	Senate	Read third time and sent to House (Senate Journal-page 11)
03/02/22	House	Introduced and read first time (House Journal-page 101)
03/02/22	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 101)
04/28/22	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 7)
05/04/22	House	Read second time (House Journal-page 78)
05/04/22	House	Roll call Yeas-105 Nays-0 (House Journal-page 78)
05/05/22	House	Read third time and enrolled (House Journal-page 11)
05/12/22		Ratified R 174
05/16/22		Signed By Governor
05/31/22		Effective date 05/16/22
05/31/22		Act No. 173