

Session 122 - (2017-2018)

S 0808 General Bill, By Kimpson

**Summary:** Collegiate Athlete Stipends and Collegiate Athlete Trust Fund

A BILL TO AMEND CHAPTER 101, TITLE 59 OF THE 1976 CODE, RELATING TO COLLEGES AND INSTITUTIONS OF HIGHER LEARNING GENERALLY, BY ADDING ARTICLE 5, TO PROVIDE THAT PARTICIPATING INSTITUTIONS IN THIS STATE SHALL ANNUALLY AWARD STIPENDS TO COLLEGIATE ATHLETES WHO PARTICIPATE IN AN INTERCOLLEGIATE SPORT AND MAINTAIN A GOOD ACADEMIC STANDING DURING THE PREVIOUS YEAR AND TO PROVIDE CONDITIONS FOR RECEIPT OF STIPENDS; TO AMEND CHAPTER 101, TITLE 59, RELATING TO COLLEGES AND INSTITUTIONS OF HIGHER LEARNING GENERALLY, BY ADDING ARTICLE 7, TO PROVIDE THAT PARTICIPATING INSTITUTIONS IN THIS STATE SHALL CREATE A COLLEGIATE ATHLETE TRUST FUND AND FUND THE TRUST WITH A PERCENTAGE OF THE INTERCOLLEGIATE SPORT GROSS REVENUE GENERATED FROM CERTAIN SOURCES, TO PROVIDE THAT, FOR EACH YEAR A COLLEGIATE ATHLETE MAINTAINS GOOD ACADEMIC STANDING, FIVE THOUSAND DOLLARS WILL BE DEPOSITED INTO THE FUND ON HIS BEHALF, TO PROVIDE THAT THE TOTAL TRUST FUND AMOUNT MAY NOT EXCEED TWENTY-FIVE THOUSAND DOLLARS PER COLLEGIATE ATHLETE, TO PROVIDE THAT AFTER FULFILLMENT OF ALL ACADEMIC REQUIREMENTS FOR GRADUATION AND COMPLETION OF A STATE-APPROVED FINANCIAL LITERACY COURSE, THE PARTICIPATING INSTITUTION SHALL PROVIDE A ONE-TIME PAYMENT TO EACH COLLEGIATE ATHLETE IN THE FULL AMOUNT DEPOSITED IN THE FUND ON HIS BEHALF, AND TO PROVIDE CONDITIONS FOR RECEIPT OF THE TRUST FUND PAYMENT; AND TO DEFINE NECESSARY TERMS.

- 12/06/17SenatePrefiled
- 12/06/17SenateReferred to Committee on Education
- 01/09/18SenateIntroduced and read first time (Senate Journal-page 63)
- 01/09/18SenateReferred to Committee on Education (Senate Journal-page 63)