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Session 123 - (2019-2020)

S*0881 (Rat #0159, Act #0165 of 2020) General Bill, By Cromer

Similar (H 4829)

Summary: Reinsurance credits

AN ACT TO AMEND SECTION 38-9-200, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO REINSURANCE CREDITS, SO AS TO, AMONG OTHER THINGS, ADOPT THE RECIPROCAL JURISDICTION AMENDMENT FROM THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS (NAIC) MODEL LAW AND TO MAKE OTHER CONFORMING CHANGES; AND TO AMEND SECTION 38-9-210, AS AMENDED, RELATING TO THE REDUCTION FROM LIABILITY FOR REINSURANCE, SO AS TO CORRECT A STATUTORY REFERENCE. - ratified title 12/11/19 Senate Prefiled 12/11/19 Senate **Referred to Committee on Banking and Insurance** 01/14/20 Senate Introduced and read first time (Senate Journal-page 25) 01/14/20 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 25) 01/30/20 Senate Committee report: Favorable Banking and Insurance (Senate Journal-page 10) 01/31/20 Scrivener's error corrected Read second time (Senate Journal-page 37) 03/10/20 Senate Roll call Ayes-42 Nays-0 (Senate Journal-page 37) 03/10/20 Senate 03/11/20 Senate Read third time and sent to House (Senate Journal-page 16) 03/19/20 Introduced and read first time (House Journal-page 24) House Referred to Committee on Labor, Commerce and Industry (House Journal-page 24) 03/19/20 House 09/15/20 Committee report: Favorable Labor, Commerce and Industry (House Journal-page 65) House 09/22/20 House Read second time (House Journal-page 48) 09/22/20 House Roll call Yeas-109 Nays-0 (House Journal-page 48) 09/23/20 House Read third time and enrolled (House Journal-page 8) Ratified R 159 09/25/20 09/28/20 Signed By Governor 10/07/20 Effective date 09/28/20 10/07/20 Act No. 165