

Session 119 - (2011-2012)

S 1013 General Bill, By Knotts

Summary: Business enterprise incentives provided by the Department of Commerce

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 13-1-55 SO AS TO PROVIDE THAT STATE FUNDS APPROPRIATED TO THE DEPARTMENT OF COMMERCE OR ANY OF ITS DIVISIONS TO PROVIDE INCENTIVES FOR NEW BUSINESS ENTERPRISES TO LOCATE IN SOUTH CAROLINA WHICH ARE ENGAGED IN SPECIFIC COMMERCIAL ENDEAVORS WHICH THE DEPARTMENT BELIEVES WOULD BE BENEFICIAL TO THIS STATE IF PERFORMED IN SOUTH CAROLINA ALSO MUST BE MADE AVAILABLE UNDER THE SAME TERMS AND CONDITIONS AND ON THE SAME PRIORITY BASIS TO EXISTING BUSINESS ENTERPRISES NOW IN THIS STATE WHICH ARE ENGAGED IN SIMILAR COMMERCIAL ENDEAVORS OR WHICH SUPPLY COMPONENT PARTS OR SERVICES TO BUSINESSES ENGAGED IN THOSE COMMERCIAL ENDEAVORS IN ORDER TO PROVIDE INCENTIVES TO THESE IN-STATE BUSINESSES TO EXPAND OR IMPROVE THEIR OPERATIONS IN SOUTH CAROLINA.

11/28/11 Senate Prefiled

11/28/11 Senate Referred to Committee on Labor, Commerce and Industry

01/10/12 Senate Introduced and read first time (Senate Journal-page 12)

01/10/12 Senate Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 12)