South Carolina Legislature

May 02, 2024, 07:27:58 pm

Session 118 - (2009-2010)

S 1094 Joint Resolution, By Alexander

Summary: Income tax

A JOINT RESOLUTION TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT EQUAL TO SEVEN PERCENT OF A PREMATURE DISTRIBUTION FROM A FEDERAL INCOME TAX DEFERRED RETIREMENT SAVINGS ACCOUNT USED TO MAKE CURRENT AN ARREARAGE ON A MORTGAGE ON PRIMARY RESIDENCE OWNED BY THE TAXPAYER, TO ALLOW THIS CREDIT IN TAXABLE YEARS 2010, 2011, AND 2012, AND TO LIMIT A TAXPAYER TO ONE CREDIT OVER THESE THREE YEARS.

01/26/10 Senate Introduced and read first time SJ-4
01/26/10 Senate Referred to Committee on Finance SJ-4