Session 113 - (1999-2000)

S*0011 (Rat #0178, Act #0130 of 1999) Joint Resolution, By Drummond, Elliott, Leventis, Rankin, Reese and Short

Summary: Property tax assessment, new class of personal motor vehicles and pickup trucks; Taxation, Exemptions, Constitution

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 1, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO ASSESSMENT RATIOS AND CLASSES OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO ESTABLISH A NEW CLASS OF PROPERTY CONSISTING OF PERSONAL MOTOR VEHICLES WHICH MUST BE TITLED BY A STATE OR FEDERAL AGENCY AND LIMITED TO PASSENGER MOTOR VEHICLES AND PICKUP TRUCKS AS DEFINED BY LAW ASSESSED FOR PROPERTY TAX AND NINE AND SEVENTY-FIVE HUNDREDTHS PERCENT OF FAIR MARKET VALUE REDUCED IN ANNUAL INCREMENTS OF SEVENTY-FIVE HUNDREDTHS OF ONE PERCENT OVER SIX YEARS TO A PERMANENT RATE OF SIX PERCENT OF FAIR MARKET VALUE AND TO PROVIDE THAT THESE REVISED ASSESSMENT RATIOS AND THE NEW CLASS OF PROPERTY APPLIES FOR PROPERTY TAX YEARS BEGINNING AFTER 2001 OR IN EARLIER TAX YEARS AS THE GENERAL ASSEMBLY MAY PROVIDE BY LAW.-AMENDED TITLE

11/18/98	**Senate**	**Prefiled**
11/18/98	**Senate**	**Referred to Committee on Finance**
01/12/99	**Senate**	**Introduced and read first time SJ-12**
01/12/99	**Senate**	**Referred to Committee on Finance SJ-12**
03/04/99	**Senate**	**Recalled from Committee on Finance SJ-32**
03/17/99	**Senate**	**Amended SJ-12**
03/17/99	**Senate**	**Read second time SJ-12**
03/17/99	**Senate**	**Ordered to third reading with notice of amendments SJ-12**
03/18/99	**Senate**	**Adjourned debate until 4/1/99 SJ-11**
04/06/99	**Senate**	**Debate adjourned SJ-26**
05/26/99	**Senate**	**Read third time and sent to House SJ-68**
05/27/99	**House**	**Introduced and read first time HJ-17**
05/27/99	**House**	**Referred to Committee on Ways and Means HJ-17**
06/01/99	**House**	**Committee report: Favorable with amendment Ways and Means HJ-7**
06/02/99	**House**	**Special order, set for 6/2/99 before call of second reading calendar (Under H 4214) HJ-5**
06/02/99	**House**	**Amended HJ-17**
06/02/99	**House**	**Read second time HJ-21**
06/02/99	**House**	**Roll call Yeas-98 Nays-0 HJ-21**
06/03/99	**House**	**Read third time and returned to Senate with amendments HJ-15**
06/03/99	**Senate**	**House amendment amended SJ-229**
06/03/99	**Senate**	**Returned to House with amendments SJ-229**
06/22/99	**House**	**Concurred in Senate amendment and enrolled HJ-11**
06/24/99		**Ratified R 178**
06/24/99		**No signature required**
07/07/99		**Copies available**
08/16/99		**Act No. 130**