

Session 124 - (2021-2022)

S*1117 (Rat #0186, Act #0181 of 2022) General Bill, By Climer

Summary: SC Grain Producers Guaranty Fund

AN ACT TO AMEND ARTICLE 2 OF CHAPTER 41, TITLE 46, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA GRAIN PRODUCERS GUARANTY FUND, SO AS TO EXPAND THE FUND TO INCLUDE COTTON PRODUCERS, TO DEFINE THE TERMS "AGRICULTURAL COMMODITY" AND "AGRICULTURAL COMMODITY DEALER", TO REVISE THE DEFINITION OF THE TERM "FAIR MARKET VALUE" TO INCLUDE VALUE BASED ON THE AVERAGE MARKET PRICE PAID TO PRODUCERS LICENSED BY THREE LICENSED COTTON DEALERS UNDER CERTAIN CIRCUMSTANCES, TO DELETE THE TERM "GRAIN DEALER" AND ITS DEFINITION, TO REVISE THE DEFINITION OF THE TERM "PRODUCER" TO INCLUDE PRODUCERS OF COTTON, TO SUBSTITUTE THE TERM "COMMODITY" FOR THE TERM "GRAIN" IN THE DEFINITION OF THE TERM "DATE OF LOSS", TO PROVIDE AN ASSESSMENT AMOUNT FOR A BALE OF COTTON, TO REVISE THE PROVISION RELATING TO WHOM DELIVERY MUST BE MADE FOR THE IMPOSITION OF ASSESSMENTS, TO REVISE THE PLACES WHERE THE ASSESSMENTS SHALL BE COLLECTED, TO REVISE WHERE ASSESSMENTS MUST BE REPORTED AND REMITTED TO THE DEPARTMENT OF AGRICULTURE, TO SUBSTITUTE THE TERM "AGRICULTURAL COMMODITY" FOR THE TERM "GRAIN", TO REVISE THE PERSONS FOR WHOM THE FUND IS ESTABLISHED TO BENEFIT, TO INCREASE THE AMOUNT THE FUND MUST ACCUMULATE IN ORDER TO SUSPEND ASSESSMENTS, TO REVISE THE PROCEDURE TO FILE AND SATISFY CLAIMS FOR LOSSES INCURRED FOR CERTAIN COMMODITIES, TO REVISE THE DATES WHEN ASSESSMENTS MUST BE REMITTED TO AND CERTAIN REPORTS FILED WITH THE DEPARTMENT, TO ESTABLISH THE SOUTH CAROLINA AGRICULTURAL COMMODITIES COMMISSION ADVISORY COMMISSION TO MAKE RECOMMENDATIONS TO THE DEPARTMENT REGARDING THE DUTIES OF THE DEPARTMENT IN ADMINISTERING THE GRAIN AND COTTON PRODUCERS GUARANTY FUND, AND TO PROVIDE FOR ITS MEMBERSHIP, POWERS, AND DUTIES; TO AMEND SECTION 46-41-60, RELATING TO SURETY BONDS OR EQUIVALENT SECURITY REQUIRED OF APPLICANTS FOR DEALER IN AGRICULTURAL PRODUCTS LICENSES, SO AS TO PROVIDE FOR SURETY BONDS OR THEIR EQUIVALENTS BASED ON A TIERED SYSTEM; AND TO AMEND SECTION 46-41-170, RELATING TO PENALTIES, SO AS TO MAKE CONFORMING CHANGES, TO PROVIDE THE INSURANCE RESERVE FUND OF THE STATE FISCAL ACCOUNTABILITY AUTHORITY IS AUTHORIZED TO LEND CERTAIN AMOUNTS OF MONEY TO THE DEPARTMENT FOR THE USE OF THE GRAIN AND COTTON PRODUCERS GUARANTY FUND FOR CERTAIN PURPOSES, TO PROVIDE FOR THE REPAYMENT OF THE LOAN, AND TO PROVIDE FOR THE USE OF FUNDS NOT DERIVED FROM ASSESSMENTS TO REIMBURSE CLAIMS OR LOSSES. - ratified title

- 03/02/22 Senate Introduced and read first time (Senate Journal-page 5)**
- 03/02/22 Senate Referred to Committee on Agriculture and Natural Resources (Senate Journal-page 5)**
- 03/15/22 Senate Committee report: Favorable Agriculture and Natural Resources (Senate Journal-page 16)**
- 03/16/22 Scrivener's error corrected**
- 03/17/22 Senate Read second time (Senate Journal-page 29)**
- 03/17/22 Senate Roll call Ayes-43 Nays-0 (Senate Journal-page 29)**
- 03/22/22 Senate Read third time and sent to House (Senate Journal-page 7)**
- 03/29/22 House Introduced and read first time (House Journal-page 40)**
- 03/29/22 House Referred to Committee on Agriculture, Natural Resources and Environmental Affairs (House Journal-page 40)**
- 04/27/22 House Committee report: Favorable with amendment Agriculture, Natural Resources and Environmental Affairs (House Journal-page 6)**
- 04/29/22 Scrivener's error corrected**
- 05/03/22 House Amended (House Journal-page 52)**
- 05/03/22 House Read second time (House Journal-page 52)**
- 05/03/22 House Roll call Yeas-103 Nays-1 (House Journal-page 61)**
- 05/04/22 House Read third time and returned to Senate with amendments (House Journal-page 22)**
- 05/04/22 Scrivener's error corrected**
- 05/05/22 Senate Concurred in House amendment and enrolled (Senate Journal-page 38)**
- 05/05/22 Senate Roll call Ayes-38 Nays-0 (Senate Journal-page 38)**
- 05/12/22 Ratified R 186 (Senate Journal-page 212)**
- 05/16/22 Signed By Governor**
- 05/31/22 Effective date 05/16/22**

05/31/22

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