

Session 119 - (2011-2012)

S 1121 General Bill, By McConnell, Knotts, Shoopman, Massey, Davis and Rose

Summary: State finances

A BILL TO AMEND ARTICLE 1, CHAPTER 9, TITLE 11, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO STATE FINANCES GENERALLY, BY ADDING SECTION 11-9-60, SO AS TO DEFINE "TRUST FUND" AND "UNRESTRICTED FUND"; AND TO PROVIDE THAT ALL FUNDS MUST BE DESIGNATED BY JULY 1, 2012, AS A TRUST FUND OR UNRESTRICTED FUND; AND TO REQUIRE THAT TRUST FUNDS MUST BE USED AS SET FORTH IN STATUTE UNLESS THE GENERAL ASSEMBLY APPROVES BY A TWO-THIRDS VOTE IN EACH HOUSE TO USE THE FUNDS FOR A DIFFERENT PURPOSE.

01/19/12 Senate Introduced and read first time (Senate Journal-page 3)

01/19/12 Senate Referred to Committee on Finance (Senate Journal-page 3)