

Session 114 - (2001-2002)

S 1128 General Bill, By Reese

Summary: Uniform Securities Act, provisions regarding

A BILL TO AMEND SECTIONS 35-1-20 AND 35-1-30, BOTH AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM SECURITIES ACT, SO AS TO REFLECT THE SECRETARY OF STATE AS BEING THE SECURITIES COMMISSIONER WHO SHALL ADMINISTER THE ACT; TO AMEND SECTION 35-1-220, AS AMENDED, RELATING TO THE RETENTION OF A PORTION OF FEES AND PROCEEDS IN SETTLEMENT OF VIOLATIONS TO OFFSET COSTS OF ADMINISTERING THE UNIFORM SECURITIES ACT, SO AS TO PROVIDE THAT THE SECRETARY OF STATE MAY RETAIN A PORTION OF THESE FEES AND PROCEEDS; AND TO REPEAL SECTION 1-7-115, RELATING TO THE DUTIES OF THE DIVISION OF SECURITIES BEING DEVOLVED UPON THE ATTORNEY GENERAL.

03/20/02 Senate Introduced and read first time SJ-3

03/20/02 Senate Referred to Committee on Banking and Insurance SJ-3