Session 117 - (2007-2008)

S*1143 (Rat #0356, Act #0338 of 2008) General Bill, By McConnell, Martin, Alexander, Hayes, Hutto, Ceips, Peeler, Leventis, Rankin, Setzler, Knotts and Malloy

Similar (H 4761)

Summary: Sales tax exemptions

AN ACT TO AMEND SECTION 12-36-2120, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO EXEMPTIONS FROM THE SALES TAX, SO AS TO PROVIDE THAT ENERGY EFFICIENT PRODUCTS PURCHASED FOR NONCOMMERCIAL HOME OR PERSONAL USE WITH A SALES PRICE OF TWO THOUSAND FIVE HUNDRED DOLLARS PER PRODUCT OR LESS ARE EXEMPT FROM THE SALES TAX UNDER CERTAIN CONDITIONS, AND TO PROVIDE FOR THE DURATION OF THE EXEMPTION AND ITS APPLICABILITY DURING A PARTICULAR FISCAL YEAR BASED ON REVENUE FORECASTS; TO ENACT THE "SECOND AMENDMENT RECOGNITION ACT" BY AMENDING SECTION 12-36-2120, AS AMENDED, RELATING TO EXEMPTIONS FROM THE SALES TAX, SO AS TO EXEMPT THE SALES OF HANDGUNS, RIFLES, AND SHOTGUNS DURING A SPECIFIED FORTY-EIGHT HOUR WEEKEND PERIOD; AND BY ADDING SECTION 12-28-340 SO AS TO PROVIDE THAT REGARDLESS OF OTHER PRODUCTS OFFERED, CERTAIN MOTOR FUEL TERMINALS LOCATED WITHIN THE STATE MUST OFFER A PETROLEUM PRODUCT THAT HAS NOT BEEN BLENDED WITH ETHANOL AND THAT IS SUITABLE FOR SUBSEQUENT BLENDING WITH ETHANOL, TO PROVIDE THAT A PERSON OR ENTITY MUST NOT TAKE ANY ACTION TO DENY A MOTOR FUEL DISTRIBUTOR OR MOTOR FUEL RETAILER WHO IS DOING BUSINESS IN THIS STATE AND WHO HAS REGISTERED WITH THE INTERNAL REVENUE SERVICE ON FORM 637(M) FROM BEING THE BLENDER OF RECORD AFFORDED THEM BY THE ACCEPTANCE BY THE INTERNAL REVENUE SERVICE OF FORM 637(M); AND TO PROVIDE THAT A DISTRIBUTOR OR RETAILER AND A REFINER MUST UTILIZE THE RENEWABLE IDENTIFICATION NUMBER (RIN) TRADING SYSTEM. - ratified title

02/21/08	**Senate**	**Introduced and read first time SJ-56**
02/21/08	**Senate**	**Referred to Committee on Finance SJ-56**
04/23/08	**Senate**	**Committee report: Favorable with amendment Finance SJ-21**
04/24/08	**Senate**	**Committee Amendment Adopted SJ-82**
04/24/08	**Senate**	**Read second time SJ-82**
04/29/08	**Senate**	**Read third time and sent to House SJ-55**
04/30/08	**House**	**Introduced and read first time HJ-9**
04/30/08	**House**	**Referred to Committee on Ways and Means HJ-9**
05/15/08	**House**	**Committee report: Favorable with amendment Ways and Means HJ-10**
05/21/08	**House**	**Amended HJ-30**
05/21/08	**House**	**Read second time HJ-32**
05/21/08	**House**	**Roll call Yeas-109 Nays-0 HJ-32**
05/22/08	**House**	**Read third time and returned to Senate with amendments HJ-10**
05/28/08	**Senate**	**House amendment amended SJ-112**
05/28/08	**Senate**	**Returned to House with amendments SJ-112**
05/29/08	**Senate**	**Return requested from House**
05/29/08	**Senate**	**House amendment amended**
05/29/08	**Senate**	**Returned to House with amendments**
05/29/08	**House**	**Debate adjourned on Senate amendments until Tuesday, June 3, 2008 HJ-58**
05/29/08		**Scrivener's error corrected**
06/03/08	**House**	**Debate adjourned on Senate amendments until Wednesday, June 4, 2008 HJ-160**
06/04/08	**House**	**Concurred in Senate amendment and enrolled HJ-99**
06/04/08	**House**	**Roll call Yeas-99 Nays-10 HJ-101**
06/05/08		**Ratified R 356**
06/11/08		**Vetoed by Governor**
06/25/08	**Senate**	**Veto overridden by originating body Yeas-35 Nays-8**
06/25/08	**House**	**Veto overridden Yeas-92 Nays-9**
06/30/08		**Copies available**
06/30/08		**Effective date See Act for Effective Date**
07/11/08		**Act No. 338**