Session 116 - (2005-2006)

S 1160 General Bill, By Thomas

Similar (H 3643, H 4633)

Summary: Workers' Compensation coverage

A BILL TO AMEND SECTION 38-90-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LICENSING OF A CAPTIVE INSURANCE COMPANY, SO AS TO PROVIDE THAT AN EMPLOYER WHO MAY SELF-FUND WORKERS' COMPENSATION COVERAGE IS AUTHORIZED TO WRITE WORKERS' COMPENSATION COVERAGE DIRECTLY THROUGH A CAPTIVE INSURANCE COMPANY; AND TO AMEND SECTION 42-5-20, AS AMENDED, RELATING TO INSURANCE OR PROOF OF FINANCIAL ABILITY TO PAY, SO AS TO AUTHORIZE A CAPTIVE INSURANCE COMPANY, WHICH MAY PAY DIRECTLY COMPENSATION, THE ABILITY TO WRITE WORKERS' COMPENSATION INSURANCE.

02/21/06	**Senate**	**Introduced and read first time SJ-12**
02/21/06	**Senate**	**Referred to Committee on Banking and Insurance SJ-12**
03/08/06	**Senate**	**Committee report: Favorable Banking and Insurance SJ-24**