South Carolina Legislature

May 10, 2024, 10:57:03 pm

Session 107 - (1987-1988)

S 1162 General Bill, By Land, I.E. Lourie and J.V. Smith Similar (H 3655)

A Bill to amend Section 38-7-50, Code of Laws of South Carolina, 1976, relating to the premiums tax on Workers' Compensation insurers, and Section 42-5-190, relating to the tax on self-insurers for purposes of Workers' Compensation, so as to change the rate of these taxes, provide that these taxes together must produce an annual amount that will fund the South Carolina Workers' Compensation Commission at the same funding level as established by the General Assembly for the agency for the preceding fiscal year, and provide that the total amount of the tax assessed and collected pursuant to these Sections must be credited to the account of the Commission for use by it in carrying out its functions and duties.

02/03/88 Senate Introduced and read first time SJ-7
02/03/88 Senate Referred to Committee on Finance SJ-7