

## Session 116 - (2005-2006)

**S\*1163 (Rat #0303, Act #0280 of 2006) General Bill, By Sheheen, Reese, Hutto and Elliott**

**Similar (H 4525)**

**Summary:** Successor Asbestos-Related Liability Fairness Act

AN ACT TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 81 TO TITLE 15 SO AS TO ENACT THE "SUCCESSOR ASBESTOS-RELATED LIABILITY FAIRNESS ACT", TO DEFINE CERTAIN TERMS RELATED TO ASBESTOS-RELATED CLAIMS, TO LIMIT SUCCESSOR ASBESTOS-RELATED LIABILITIES OF A CORPORATION UNDER CERTAIN CIRCUMSTANCES, TO PROVIDE EXCEPTIONS TO THE LIMITATIONS ON SUCCESSOR LIABILITY, AND TO PROVIDE A METHOD FOR ESTABLISHING THE FAIR MARKET VALUE OF TOTAL GROSS ASSETS IN DETERMINING THE LIMITATIONS ON SUCCESSOR LIABILITY. - ratified title

02/21/06	Senate	Introduced and read first time SJ-14
02/21/06	Senate	Referred to Committee on Judiciary SJ-14
02/21/06	Senate	Referred to Subcommittee: Martin (ch), Gregory, Elliott, Hawkins, Ritchie
03/29/06	Senate	Committee report: Favorable Judiciary SJ-13
03/30/06		Scrivener's error corrected
04/06/06	Senate	Amended SJ-24
04/06/06	Senate	Read second time SJ-24
04/06/06	Senate	Unanimous consent for third reading on next legislative day SJ-24
04/07/06		Scrivener's error corrected
04/07/06	Senate	Read third time and sent to House
04/13/06	House	Introduced and read first time HJ-13
04/13/06	House	Referred to Committee on Labor, Commerce and Industry HJ-14
04/18/06	House	Recalled from Committee on Labor, Commerce and Industry HJ-27
04/18/06	House	Referred to Committee on Judiciary HJ-27
05/03/06	House	Committee report: Favorable Judiciary HJ-11
05/10/06	House	Requests for debate-Rep(s). Tripp HJ-26
05/10/06	House	Read second time HJ-28
05/11/06	House	Read third time and enrolled HJ-15
05/18/06		Ratified R 303
05/23/06		Signed By Governor
05/25/06		Copies available
05/25/06		Effective date See Act for Effective Date
06/08/06		Act No. 280